



Circular No.: MCX/TRD/530/2022

September 15, 2022

**Commencement of Silver Mini August 2023 Options Contract with
Silver Mini (5 Kilograms) Futures as underlying**

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are notified as under:

Silver Mini Option 22 August 2023 Contract will be available for trading with effect from **Friday, September 16, 2022**.

The contract specification, trading parameters, devolvement and settlement procedure of the contract as specified in circular no. MCX/TRD/072/2022 dated February 11, 2022, issued by the Exchange, shall be binding on all the Members of the Exchange and constituents trading through them. Further, it may be noted that, for all the applicable margins, the Members are requested to refer the latest circulars issued by Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

Particulars	Dates
Contract	Silver Mini Option 22 August 2023
Underlying Futures Contract	Silver Mini 31 August 2023
Contract Start Date	September 16, 2022
Option Contract Expiry Date	August 22, 2023
Sensitivity Report shall be provided on	August 16, 17, 18 & 21, 2023 at End of Day
Option Devolvement Intimation can be provided from	August 18, 2023 to August 22, 2023
Option Devolvement Margin First Day	August 21, 2023 (from Beginning of Day)
Option Devolvement Margin Second Day	August 22, 2023 (from Beginning of Day)
First day of Trading after Option Positions Devolving into Futures Positions	August 23, 2023

Members are requested to take note of the same.

Jigar Bhatia

AVP - Market Operations

Kindly contact Customer Support on 022 – 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.

----- Corporate office -----
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